

# New U.S. - China Trade and Investment Deal - Los Angeles & Shenzhen



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August 13th, 2009, Shenzhen (Longgang District) China, China Mart™ Los Angeles ([www.ChinaMartUSA.com](http://www.ChinaMartUSA.com)) and YiWu Mart (Shenzhen) signed a partnership to create a gateway for Chinese Manufactures to invest in China Mart's business platform in Los Angeles, USA.

Representative's from U.S. and Chinese government were present. Mr. Fu Xin Jiang, Shenzhen Deputy District Chief of Longgang District, Mr. Knight Chen, Shenzhen CCPIT Director (China Council for Promotion of International Trade <http://english.ccpit.org>), and Mr. Vance Baugham, Los Angeles County's World Trade Center President spoke at the Ceremony and commended the Trade and Investment cooperation.

Mr. Vance Baugham states, "From this region, China began its great global growth. With this new trade and investment partnership, Los Angeles, China's gateway to America, is ready to support this significant new venture."

Mr. Stephen Perl, CEO of China Mart™ Los Angeles states, "China Mart Los Angeles is designed as a business platform providing support to Chinese manufactures entry and investment into the U.S. through access to the U.S.'s Largest Market in the World, customized marketing support, and financing support through our partner, 1st PMF Bancorp that specializes in lending to Chinese and U.S. businesses ([www.PMFbancorp.com](http://www.PMFbancorp.com) / [www.PMFbancorp.cn](http://www.PMFbancorp.cn) )."

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